



Employee Pension Committee

April 30, 2018

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The following are the highlights of the Employee Pension Committee's (EPC) April 30, 2018 meeting. This newsletter is sent to all support staff employees and retirees to provide information with regards to their pension plan.

Meeting Highlights

Investment Performance Update

Ellement provided an overview of the Investment Performance. The results for the first quarter were -0.4% which outperformed the benchmark by 0.1%.

Recommendations to the Board of Trustees

The committee reviewed information provided by Ellement regarding funding projections as at December 31, 2017 for the Actuarial Valuation for the "Retirement Plan for Employees of The Frontier School Division". The following recommendations will be forwarded to the Frontier School Division Board of Trustees at their next meeting:

- ◆ Changes to the general salary increase assumption as a result of Bill 28, and the mortality assumption,
- ◆ Establish a contingent liability.

Professional Development

The committee received professional development from Brookfield Asset Management and Trez Capital on Private Debt Funds.

2018-19 Meeting Dates

The committee selected the following meeting dates for the next school year:

- ◆ October 16, 2018,
- ◆ January 28, 2019, and
- ◆ April 29, 2019.

Retiree Representative Election

The term of the current retiree representative will conclude September 2018. Information on the selection of a retiree representative for the Employee Pension Committee and the Employee Benefits Committee will be sent to retirees in September 2018.

Who Can I Name As Beneficiary For My Pension?

Under *The Pension Benefits Act*, if you have a spouse or common-law partner, your designated beneficiary must be your spouse or common-law partner, unless the spouse or common-law partner waives this right by receiving required information. If you do not have a spouse or common-law partner, you may name any person or your estate as your beneficiary to receive any benefits payable upon your death. If your named beneficiary is less than 18 years of age, you must name a trustee.

My Spouse or Common-Law Partner and I Are Separated or Divorced. Is he/she Entitled to Any of My Pension Benefits?

The Act states that the pension benefits must be divided equally if there is:

- ◆ A court order under *The Family Act* requiring the division of family property, or
- ◆ A written agreement between you and your spouse, former spouse or partner about the division of family assets, or
- ◆ A court order from another Canadian jurisdiction requiring the division of the pension benefits, or
- ◆ The common-law partner receives an order of the Court of Queen's Bench requiring the division of the pension benefits.

The division of your pension benefit may be waived if you and your former spouse or common-law partner receive independent legal advice and that your former spouse or common-law partner is informed of the value of the pension entitlement they are waiving before it can be waived.

Reminder - Retirees

Please notify the Division at (204) 258-2724 of any change in contact information to ensure you receive all relevant information/updates from the Plan.

**The 2017 Annual Pension Statements will be mailed to
all employees by June 30, 2018.**

For pension information contact
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