



Frontier School Division

Employee Pension Committee

January 29, 2018

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The following are the highlights of the Employee Pension Committee's (EPC) January 29, 2018 meeting. This newsletter is sent to all support staff employees and retirees to provide information with regards to their pension plan.

Meeting Highlights

Investment Performance Update

Ellement provided an overview of the Investment Performance. The results as at December 31, 2017 were favourable as we had a positive return of 4.2% which exceeded our benchmark of 4.0%.

Recommendation to the Board of Trustees

The EPC reviewed the Interest Rate on Required Contributions for 2017. The recommended rate to update Member's Regular Contributions for 2017 is 1.01%.

The recommendation will be forwarded to the Frontier School Board of Trustees for approval at their next meeting.

Investment Manager Report

TD Asset Management reviewed the TD Fund Report to December 31, 2017.

Next Meeting

The next Employee Pension Committee meeting will be on Monday, April 30, 2018.

Reminder - Retirees

Please notify the Division at (204) 258-2724 of any change in contact information to ensure you receive all relevant information/updates from the Plan.

What Can I Do To Plan For Retirement?

- ◆ **Review your yearly pension statement**, which includes information such as pensionable earnings, credited service, date of birth, date of employment, date of plan entry and confirmation of beneficiaries. If any of the information is incorrect or if information appears to be missing, please inform the Pension & Benefits Clerk at (204) 258-2724.
- ◆ Contact **Canada Pension Plan** at **1-800-277-9914** to obtain an estimate of Canada Pension Plan, Old Age Security, and Guaranteed Income Supplement benefits. You must apply for all government benefits. It is recommended you apply **at least 6 months prior** to your retirement date.
- ◆ Contact your local Service Canada office to obtain information on all benefits available from Canada Pension Plan (e.g. widow's benefit, death benefit).
- ◆ Meet with your personal banker or financial planner to help you plan for retirement, read retirement planning books, view videos, and check the internet.
- ◆ If you are close to retirement contact the Human Resources Department to request a pension quotation as well as information on other benefits at retirement.
- ◆ Attend pre-retirement sessions held by the Human Resources Department.
- ◆ Attend any other retirement planning seminars offered (e.g. bank, financial institution).

Frontier School Division offers both RRSP and TFSA Plans to All Permanent Full-Time and Part-Time Employees. What Are They?

Registered Retirement Savings Plan's (RRSP's) are government approved tax deferred savings plans that provide private funds for retirement. Contributions to RRSP's are tax deductible, within limits, thereby reducing your taxable income. As well, the earnings in an RRSP are not taxed until you withdraw them. The growth of your RRSP increases rapidly because 100% of these earnings can be reinvested and compounded.

Tax-Free Savings Accounts (TFSA) is a flexible, registered, general-purpose savings vehicle that allows Canadians to earn tax-free investment income to more easily meet lifetime savings needs. Investment income earned in a TFSA is tax-free and also withdrawals from a TFSA are tax-free.

For pension information contact
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