



Employee Pension Committee

October, 2023

Committee Members

Marg Imrie, Chairperson

Board of Trustees Representative
Area 3, Falcon Beach
Email: Marg.Imrie@fsdnet.ca

Marion Pearson

Board of Trustees Representative
Area 4, Cranberry Portage
Email: Marion.Pearson@fsdnet.ca

Howard Sanderson

Board of Trustees Representative
Area 2, Waterhen
Email: Howard.Sanderson@fsdnet.ca

Lisa Knight

Support Staff Liaison Committee
Chairperson Representative
Division Office, Winnipeg
Ph: (204) 775-9741
Fax: (204) 258-2068
Email: Lisa.Knight@fsdnet.ca

Vern Cable

United Steelworkers Representative
Area 4 Office, Cranberry Portage
Ph: (204) 472-3800
Fax: (204) 472-3283
Email: Vernon.Cable@fsdnet.ca

Keven Van Camp

Retiree Representative
Phone: (204) 791-4961
Email: windance44@gmail.com

Paul Critchley

Interim Secretary-Treasurer
Division Office, Winnipeg
Ph: (204) 775-9741
Fax: (204) 694-5580
Email: Paul.Critchley@fsdnet.ca

Janina Goldenstein

Human Resources Manager
Division Office, Winnipeg
Ph: (204) 775-9741
Fax: (204) 258-2068
Email: Janina.Goldenstein@fsdnet.ca

Frontier School Division provides a defined pension plan for employees of Frontier School Division. To assist in administering the plan, and to provide a voice to employees and retirees, the Frontier School Board of Trustees established the Employee Pension Committee. The mandate of the Employee Pension Committee is to:

- oversee and monitor the administration and asset management of the pension plan,
- ensure that the committee receives timely and relevant pension and investment expertise,
- provide appropriate and well researched recommendations to the Frontier School Board, and
- report to employees and retirees on all matters related to the pension fund.

The following are the highlights of the Employee Pension Committee's (EPC) October 30, 2023 meeting. This newsletter is sent to all support staff employees and retirees to provide information with regards to their pension plan.

Meeting Highlights

Investment Performance Update

Ellement provided an overview of the Investment Performance ending September 30, 2023. The Plan returned -2.1% in Quarter 3, underperforming its benchmark by 0.8%. The Plan returned 7.6% over the 1-year trailing period, underperforming its benchmark by 1.9%.

Investment Manager Report

Toronto Dominion Asset Management reported on the Global Low Volatility Equity Fund to September 30, 2023.

Next Meeting

The next meeting will be on Monday, January 29, 2024.

Your Pension and Leave of Absence

Should you be required to take a leave of absence, your employment will not be considered terminated for the purpose of this plan.

Maternity/Paternal Leave

- ◆ On the commencement of a maternity/parental leave all employees are sent a memorandum of agreement which provides the option of continuing to make pension contributions.
- ◆ During the maternity leave portion, if you elect the top-up plan, regular contributions will continue and you will be credited service during that time.
- ◆ If you do not elect the top-up plan, you are still able to continue to make your regular contributions to the pension plan and be credited service.
- ◆ You have the option of electing not to contribute to the pension plan while on any unpaid portion of your maternity/parental leave. By doing so you will not be credited any service for that period of time. Your regular pension contributions will resume once you return to work.

Sick/Medical Leave

- ◆ If you are on a paid sick/medical leave (using your sick leave accrual), regular contributions will continue and you will be credited service during that time.
- ◆ If you have exhausted your sick leave and are on an unpaid sick/medical leave, a memorandum of agreement is sent providing you the option of continuing to make regular contributions to the pension plan while on leave and be credited service.
- ◆ You have the option of electing not to contribute to the pension plan while on unpaid sick/medical leave. By doing so you will not be credited any service for that period of time. Your regular pension contributions will resume once you return to work.

For changes to contact information or inquiries,

please contact:

Lisa Knight, CEBS

Pension and Benefits Specialist

Phone: (204) 258-2724

Fax: (204) 258-2068