



# Employee Pension Committee

January, 2024

## Committee Members

### Marg Imrie, Chairperson

Board of Trustees Representative  
Area 3, Falcon Beach  
Email: Marg.Imrie@fsdnet.ca

### Marion Pearson

Board of Trustees Representative  
Area 4, Cranberry Portage  
Email: Marion.Pearson@fsdnet.ca

### Howard Sanderson

Board of Trustees Representative  
Area 2, Waterhen  
Email: Howard.Sanderson@fsdnet.ca

### Lisa Knight

Support Staff Liaison Committee  
Chairperson Representative  
Division Office, Winnipeg  
Ph: (204) 775-9741  
Fax: (204) 258-2068  
Email: Lisa.Knight@fsdnet.ca

### Vern Cable

United Steelworkers Representative  
Area 4 Office, Cranberry Portage  
Ph: (204) 472-3800  
Fax: (204) 472-3283  
Email: Vernon.Cable@fsdnet.ca

### Keven Van Camp

Retiree Representative  
Phone: (204) 791-4961  
Email: windance44@gmail.com

### Paul Critchley

Interim Secretary-Treasurer  
Division Office, Winnipeg  
Ph: (204) 775-9741  
Fax: (204) 694-5580  
Email: Paul.Critchley@fsdnet.ca

### Janina Goldenstein

Human Resources Manager  
Division Office, Winnipeg  
Ph: (204) 775-9741  
Fax: (204) 258-2068  
Email: Janina.Goldenstein@fsdnet.ca

The following are the highlights of the Employee Pension Committee's (EPC) January 29, 2024 meeting. This newsletter is sent to all support staff employees and retirees to provide information with regards to their pension plan.

## Meeting Highlights

### Investment Performance Update

Ellement provided an overview of the Investment Performance ending December 31, 2023. The Plan returned 4.5% in Quarter 4, underperforming its benchmark by 1.8%.

The Plan returned 5.5% over the 4-year trailing period, underperforming its benchmark by 1.4%.

### Recommendations to the Frontier School Division Board of Trustees

The committee reviewed a number of items. The following recommendations will be forwarded to the Frontier School Division Board of Trustees at their next meeting:

#### ◆ Rebalancing Portfolio

The Canadian Equities Fund be reduced to target weight with the balance transferred to the Canadian Fixed Income Fund.

#### ◆ Canadian Equity Investment Manager

Changing the Canadian Equity Investment Manager from Jarislowsky Fraser to Fiera Capital.

### Next Meeting

The next meeting will be on Friday, May 3, 2024.

**Please Ensure you Advise a Family Member or the Executor/Administrator of your Estate that, in the Event of your Passing, they must contact Frontier School Division as soon as possible**

- ◆ Once Frontier School Division is notified of a retiree's death, all future pension payments are immediately stopped.
- ◆ Any pension payments made following the retiree's death must be returned to the pension plan. Notifying the Division in a timely fashion ensures there is no burden on the estate or family members to repay a large sum to the pension plan.
- ◆ Timely notification allows the Division's Pension and Benefits Specialist to contact the spouse and/or beneficiaries to obtain the necessary documents needed according to the retiree's selected pension option upon retirement.

**Frontier School Division offers both RRSP and TFSA Plans to All Permanent Full-Time and Part-Time Employees. What Are They?**

**Registered Retirement Savings Plan's (RRSP's)** are government approved tax deferred savings plans that provide private funds for retirement. Contributions to RRSP's are tax deductible, within limits, thereby reducing your taxable income. As well, the earnings in an RRSP are not taxed until you withdraw them. The growth of your RRSP increases rapidly because 100% of these earnings can be reinvested and compounded.

**Tax-Free Savings Accounts (TFSA)** is a flexible, registered, general-purpose savings vehicle that allows Canadians to earn tax-free investment income to more easily meet lifetime savings needs. Investment income earned in a TFSA is tax-free and also withdrawals from a TFSA are tax-free.

**For changes to contact information or inquiries,**

**please contact:**

Lisa Knight, CEBS

Pension and Benefits Specialist

Phone: (204) 258-2724

Fax: (204) 258-2068